

22.02.2010

Dax likely to defend gains

When trading commences on Monday, German blue chips will be at approximately the level they fought to achieve on Friday. Targets from the USA must be non-committedly assessed.

On Friday the Dow Jones index gained 0.1 per cent, to 10.402 points, after aimless trading. The S&P 500 went up 0.2 per cent to 1,109 points. The composite index on the Nasdaq technology stock market progressed by 0.1 per cent to 2.244 points.

Economic data published on Friday afternoon was predominantly welcomed, with consumer prices rising less than anticipated. The surprising lifting of the discount rate by the Fed had previously given rise to some annoyance.

The week got off to a very positive start on stock exchanges in Asia. The Nikkei index went up 2.7 per cent to 10,400 points. Indices on stock markets in South Korea, Hong Kong, Singapore and Taiwan also rose. Only the Shanghai Stock Exchange weakened somewhat.

CeWe Color sets ambitious targets

Photo service company CeWe Color more or less doubled its Q4 operating profit, to 15.2 million euros. Turnover rose from 7 to 127 million euros. The SDax company intends to approximately double its earnings per share in the current year.